

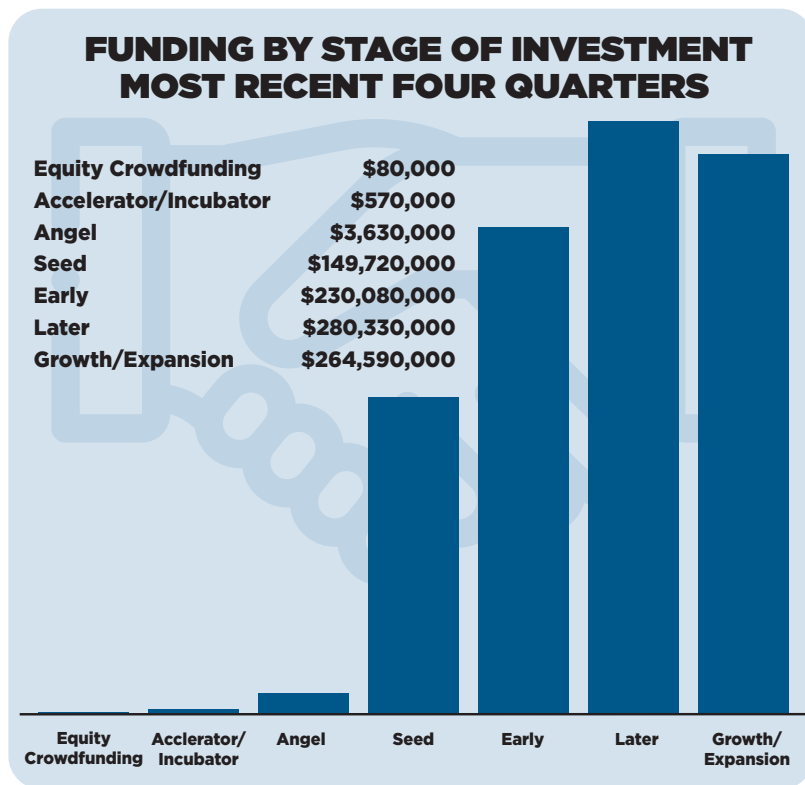
FAIRFAX COUNTY, VIRGINIA

Capital Investment - Second Quarter 2024

The Fairfax County Economic Development Authority's Capital Attraction Program enhances the county's visibility as a location for supporting entrepreneurship. The Capital Attraction Program works with entrepreneurs to identify resources, programs and sources of capital to grow your business.

KEY FINANCIAL TRANSACTIONS IN SECOND QUARTER 2024

- >> Fairfax County companies received more than \$247 million in capital investment from 26 deals in the second quarter of 2024.
- >> \$160 million was invested in information technology and software development companies, with \$60 million going to Raft, a provider of digital and data analytics consultancy services.
- >> \$75 million was invested in health care and life sciences companies; ShiftMed, a provider of digital health services, received \$47 million.
- >> Fairfax County received more than half of all equity capital investment in Virginia for the second quarter of 2024.



SOURCE: PITCHBOOK

**CAPITAL INVESTMENT
MOST RECENT FOUR QUARTERS**

\$929 M

89 Deals

CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

EQUITY CROWDFUNDING

Company	Website	Investment	Investors
Pixi Plus*	pixiplus.com	\$80,000	Undisclosed

ACCELERATOR/INCUBATOR

Company	Website	Investment	Investors
3DOS	3dorthobio.com	\$20,000	Lighthouse Labs
andiron	andiron.ai	\$250,000	AI Grant
Aravenda.com*	aravenda.com	\$10,000	DMZ
ClearForce	clearforce.com	\$130,000	Flat6labs
GenHealth.ai*	genhealth.ai	Undisclosed	Plug and Play Tech Center
Helios*	helios.sc	Undisclosed	Google for Startups
Helios*	helios.sc	Undisclosed	Fresh Field Catalyst Accelerator

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**FAIRFAX COUNTY
ECONOMIC DEVELOPMENT AUTHORITY**

CAPITAL INVESTMENT IN FAIRFAX COUNTY — MOST RECENT FOUR QUARTERS

ACCELERATOR/INCUBATOR, CONTINUED

Company	Website	Investment	Investors
Hushmesh	hushmesh.com	\$110,000	Defence Innovation Accelerator for the North Atlantic
Kinometrix	kinometrix.com	\$20,000	Techstars
MOLG	molg.ai	Undisclosed	TechFounders
Myles Comfort Foods	mylescomfortfoods.com	\$30,000	Whole Foods Market Local and Emerging Accelerator Program
Spectroh*	spectroh.com	Undisclosed	Plug and Play Tech Center
Zoomph	zoomph.com	Undisclosed	Comcast NBCUniversal

ANGEL

Company	Website	Investment	Investors
CORIT*	coritmedical.com	Undisclosed	Central Texas Angel Network
FairNow*	fairnow.ai	\$3,600,000	Shaun Ricci, Somen Mondal
Huuk	huuk.social	Undisclosed	Hung Truong, Thanh Dao
Pixi Plus	pixiplus.com	\$30,000	Undisclosed

SEED

Company	Website	Investment	Investors
Andesite AI		\$23,000,000	General Catalyst
Antithesis	antithesis.com	\$47,000,000	Amplify Partners, First In, Tamarack Global
Apothekary	apothekary.co	\$20,000,000	Camwood Ventures, Stella Capital
FAND	fand.com	Undisclosed	Hivers & Strivers
Genesys.AI	genesys.ai	\$490,000	Itnig, JME Venture Capital, KFund
GenHealth.ai	genhealth.ai	\$13,000,000	Craft Ventures, Honest Ventures, Obvious Ventures
Helios	helios.sc	\$1,850,000	Collide Capital, January Ventures, Supply Change Capital
Hive Pro	hivepro.com	\$4,000,000	Undisclosed
Hushmesh	hushmesh.com	\$5,200,000	Akamai Technologies, Old Line Capital Partners, Paladin Capital Group
JelliSee Ophthalmics	jellisee.com	\$1,680,000	Undisclosed
JelliSee Ophthalmics*	jellisee.com	\$3,730,000	Undisclosed
MitoSense	mitosenseinc.com	\$3,500,000	Caydan Capital Partners
MOLG	molg.ai	\$3,520,000	Closed Loop Partners, Elemental Exceleator, Techstars
NearStar Fusion	nearstarfusion.com	\$250,000	Strong Atomics
QWERX	qwerx.co	\$1,300,000	Undisclosed
Revo Zero	revozero.com	\$500,000	Undisclosed
Rimstorm	rimstorm.com	\$500,000	Undisclosed
Savoy Life	savoylife.com	\$3,000,000	Red Cell Partners
ScreenSteps	screensteps.com	\$1,500,000	Grix Venture Capital
TARA Mind	taramind.com	\$8,000,000	Blake Mykoskie, Crumpton Ventures, Echo Investment Capital, Empath Ventures, Satori Neuro
Thoras AI	thoras.ai	\$1,500,000	Focal, Hustle Fund, Precursor Ventures, Storytime Capital
Tidal Cyber	tidalciber.com	\$5,000,000	Access Venture Partners, Adam Vincent, Blu Venture Investors, BlueWing Ventures, Dreamit Ventures, First In, Grotech Ventures, Riverbend Capital, SaaS Ventures, Squadra Ventures, StoneMill Ventures, TFX Capital, Ultratech Capital Partners, Veteran Ventures Capital, Virginia Venture Partners
Vytal	vytal.ai	\$1,200,000	Powerhouse Ventures

EARLY

Company	Website	Investment	Investors
Affect Therapeutics	affecttherapeutics.com	\$18,070,000	AlleyCorp, ARTIS Ventures, City Light Capital, LifeArc Ventures, Samsung NEXT Ventures, What If Ventures
Andesite AI*	andesite.ai	\$15,250,000	Undisclosed
Hello Pediatrics	hellowpediatrics.com	\$3,000,000	Dialectic Capital Management, Sequoia Health Strategies
Kyron Learning	kyronlearning.com	\$14,600,000	Array Education, Cambiar Education, Charter School Growth Fund, Common Sense Growth, ECMC, GSV Ventures, Imagine Learning, LearnerStudio, Owl Ventures
Numeracle	numeracle.com	\$6,800,000	Ballast Point Ventures
Permiso*	permiso.io	\$29,060,000	Altimeter Capital Management, Point72 Ventures
Positive Development*	positivedevelopment.com	\$11,900,000	B Capital Group, Healthworx
Pristine Auto Worx	pristineautoworx.com	Undisclosed	Pure Driving Fund
QuickCode*	quickcode.ai	\$1,100,000	DataTribe, PS27 Ventures
The Spare Room	thespareroom.us	Undisclosed	Pure Driving Fund
TrustPoint	trustpointgps.com	Undisclosed	Pirque
Veridian	veridianindustries.com	\$150,000	Undisclosed
Verituity*	verituity.com	\$18,800,000	Ardent Venture Partners, Forgepoint Capital, MTech Capital, Sandbox Industries
Zephyr AI	zephyrai.bio	\$111,350,000	Echo Investment Capital, Eli Lilly, EPIQ Capital Group, Jeffrey Skoll, Revolution

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CAPITAL INVESTMENT IN FAIRFAX COUNTY – MOST RECENT FOUR QUARTERS

LATER

Company	Website	Investment	Investors
ActiveNav*	activenav.com	\$7,920,000	Gresham House, Scaleup Group
Attune	attuniot.com	\$5,420,000	Undisclosed
Camino Financial	caminofinancial.com	Undisclosed	LL Funds
CargoSense*	cargosense.com	\$8,000,000	Lanza techVentures, Merck Global Health Innovation Fund, SmoothBrain, The Pallet Alliance
Farmtruck Pizza & Greens	farmtruckpizza.com	\$3,410,000	Undisclosed
HawkEye 360	he360.com	\$68,000,000	Adage Capital Management, Alumni Ventures, BlackRock, Insight Partners, Lockheed Martin Ventures, Manhattan Venture Partners, NightDragon, Razor's Edge Ventures, Tawazun Strategic Development Fund
Higher Digital*	higher.digital	\$1,000,000	Undisclosed
ID.me*	id.me	Undisclosed	MicroVentures
Kinometrix*	kinometrix.com	\$120,000	Techstars
Parabilis	parabilis.com	\$10,000,000	Undisclosed
Percipient.ai	percipient.ai	\$8,500,000	Celesta Capital
Percipient.ai*	percipient.ai	\$15,200,000	Celesta Capital
Raft*	teamraft.com	\$60,000,000	Washington Harbour
RayIoT	rayiot.org	\$4,000,000	Redstart Labs
RunSafe Security*	runsafesecurity.com	\$9,740,000	Hyperlink Ventures, IronGate Capital Advisors, Virginia Venture Partners
ShiftMed*	shiftmed.com	\$47,000,000	Undisclosed
SRT Labs	srtlabs.com	Undisclosed	Keiretsu Forum, Old Main Ventures
TIDWIT	tidwit.com	Undisclosed	Undisclosed
TransVoyant	transvoyant.com	\$8,920,000	Undisclosed
Veco	vecopowertrading.com	\$23,100,000	Undisclosed

GROWTH/EXPANSION

Company	Website	Investment	Investors
Affinaquest	affinaquest.com	\$5,590,000	Undisclosed
Bridge Core	bcore.com	\$3,800,000	Undisclosed
Concept Plus	conceptplus.com	Undisclosed	Blue Delta Capital Partners
Global Guardian	globalguardian.com	\$100,000,000	Align Capital Partners
GuidePoint Security	guidepointsecurity.com	Undisclosed	ABS Capital Partners, Audax Private Equity
Intraprise Health*	intraprisehealth.com	\$2,000,000	Undisclosed
Metrostar Systems*	metrostar.com	Undisclosed	Blue Delta Capital Partners
National Datacare	nationaldatacare.com	Undisclosed	Susquehanna Growth Equity
PAK BioSolutions	pakbiosolutions.com	\$600,000	BroadOak Capital Partners
PAK BioSolutions*	pakbiosolutions.com	\$12,600,000	Arboretum Ventures, BroadOak Capital Partners
Ridgeline International	ridgelineintl.com	Undisclosed	Enlightenment Capital
SolaREIT	solareit.com	\$100,000,000	AB CarVal
VetEvolve	vetevolve.com	Undisclosed	Varsity Healthcare Partners
Winners Alliance	winneralliance.com	\$40,000,000	Undisclosed

* Second Quarter 2024 Deals

SOURCE: PITCHBOOK

July 2024

WHERE TO CONNECT INCLUDING EVENTS AND PROGRAMS

FAIRFAX FOUNDERS FUND
fairfaxcounty.gov/economic-initiatives/fairfax-founders-fund

Fairfax Founders Fund's most recent grant recipients:

- NearStar Fusion
- BloomCatch
- 3D Orthobiologic Solutions (3DOS)
- Healp (fka Riley App)
- Anapact / The Smart Headgear

ACCELERATE
acceleratedeals.org

INNOVATION COMMERCIALIZATION ASSISTANCE PROGRAM (ICAP)
virginiasbdc.org

VIRGINIA VENTURE PARTNERS
virginiaipc.org/vvp

